July 30, 1990 RM/pb motprop.pb

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Introduced by: Cynthia Sullivan

Proposed No.: 90-683

MOTION NO.

8015

A MOTION requesting a special session of the legislature to pass legislation which addresses inequities in property tax collection.

WHEREAS, the sudden increase in residential property values relative to commercial properties will lead to substantially higher property taxes for most owners of residential property, and,

WHEREAS, property tax valuations have increased substantially in King County during the past year, and

WHEREAS, such increased valuations will threaten the ability of many senior citizens on low and moderate fixed incomes to retain their homes, and

WHEREAS, the qualifying income threshold for senior citizen property tax exemptions was set based upon substantially lower property values, and

WHEREAS, the legislation to address this issue must be enacted early in order to affect property tax billings for 1991;

NOW, THEREFORE BE IT MOVED by the Council of King County:

The King County Council hereby requests that a special session of the legislature be called for the purpose of enacting legislation which addresses inequities in the assessment of property taxes including but not limited to increasing the income threshold for senior citizen property tax exemptions from \$18,000 per year to \$24,000 per year.

30th PASSED this _day of __

> KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Lois North

33 ATTEST:

> of Clerk the